10 LC 28 4921

Senate Resolution 821

By: Senators Shafer of the 48th, Mullis of the 53rd, Rogers of the 21st, Williams of the 19th, Thompson of the 33rd and others

ADOPTED

A RESOLUTION

- 1 Proposing an amendment to the Constitution so as to authorize the General Assembly to
- 2 allow the Georgia Department of Transportation to enter into multiyear construction
- 3 agreements without obligating present funds for the full obligation to the state under the full
- 4 term of such agreements; to provide for procedures, conditions, and limitations; to provide
- 5 for the submission of this amendment for ratification or rejection; and for other purposes.

BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

8 Article VII, Section IV of the Constitution is amended by adding a new Paragraph to read

9 as follows:

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10 "Paragraph XII. Multiyear construction agreements. The General Assembly may by

general law authorize the Georgia Department of Transportation to enter into construction

agreements without obligating present funds for the full amount of obligation the state may

bear under the full term of any such construction agreement. Any such agreement shall

provide for the termination of the agreement in the event of insufficiency of funds and

shall limit the payments or other obligations of the state to not more than ten fiscal years.

For the purposes of calculating fiscal years, any portion of a fiscal year shall count as a

17 <u>complete fiscal year."</u>

18 SECTION 2.

- 19 The above proposed amendment to the Constitution shall be published and submitted as
- 20 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
- 21 above proposed amendment shall have written or printed thereon the following:
- 22 "() YES Shall the Constitution of Georgia be amended so as to allow the Georgia

Department of Transportation to enter into multiyear construction

23 () NO agreements without requiring appropriations in the current fiscal year for the

24 total amount of payments that would be due under the entire agreement so

as to reduce long-term construction costs paid by the state?"

10 LC 28 4921

26 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."

- 27 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
- 28 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
- become a part of the Constitution of this state.